

Pay Day Lending and Gambling, Ministerial Summit

Glasgow
April 2014

Curricular areas

Financial Education is not a new addition to the curriculum.

- Numeracy/Mathematics
- Social Studies
- Building the Curriculum 4 (Developing Skills for Life, Learning and Work)
- Enterprise in Education

<p><i>I am developing my awareness of how money is used and can recognise and use a range of coins.</i></p> <p>MNU 0-09a Keeping track of finances</p>	<p><i>I can use money to pay for items and can work out how much change I should receive.</i></p> <p>MNU 1-09a Keeping track of finances</p> <p><i>I have investigated how different combinations of coins and notes can be used to pay for goods or be given in change.</i></p> <p>MNU 1-09b Keeping track of finances</p>	<p><i>I can manage money, compare costs from different retailers, and determine what I can afford to buy.</i></p> <p>MNU 2-09a Making ends meet</p> <p><i>I understand the costs, benefits and risks of using bank cards to purchase goods or obtain cash and realise that budgeting is important.</i></p> <p>MNU 2-09b Keeping track of finances</p> <p><i>I can use the terms profit and loss in buying and selling activities and can make simple calculations for this.</i></p> <p>MNU 2-09c Keeping track of finances</p>
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When considering how to spend my money, I can source, compare and contrast different contracts and services, discuss their advantages and disadvantages, and explain which offer best value to me.

MNU 3-09a
Choosing products

I can budget effectively, making use of technology and other methods, to manage money and plan for future expenses.

MNU 3-09b
Planning ahead

I can discuss and illustrate the facts I need to consider when determining what I can afford, in order to manage credit and debt and lead a responsible lifestyle.

MNU 4-09a
Planning ahead
Making ends meet

I can source information on earnings and deductions and use it when making calculations to determine net income.

MNU 4-09b
Keeping track of finances

I can research, compare and contrast a range of personal finance products and, after making calculations, explain my preferred choices.

MNU 4-09c
Choosing products



In real-life settings and imaginary play, I explore how local shops and services provide us with what we need in our daily lives.

SOC 0-20a

Understanding the financial and economic world in which we live

I have developed an understanding of the importance of local organisations in providing for the needs of my local community.

SOC 1-20a

Through exploring ethical trading, I can understand how people's basic needs are the same around the world, discussing why some societies are more able to meet these needs than others.

SOC 2-20a

When participating in an enterprise activity, I can explore ethical issues relating to business practice and gain an understanding of how businesses help to satisfy needs.

SOC 3-20a

I can present conclusions about the impact of the globalisation of trade on patterns of work and conditions of employment in Scotland, the UK or beyond.

SOC 3-20b

I can critically examine how some economic factors can influence individuals, businesses or communities.

SOC 4-20a

I can research the purposes and features of private, public and voluntary sector organisations to contribute to a discussion on their relationships with stakeholders.

SOC 4-20b

I can evaluate working practices available to employees within different types of business organisations.

SOC 4-20c

Links with Health and wellbeing

Economic wellbeing underpins physical, emotional and mental health

HWB 4.03a (MEWB)

- I understand that there are people I can talk to and that there are a number of ways in which I can gain access to practical and emotional support to help me and others in a range of circumstances.

Links with literacy

Reading and Understanding the 'small print'

LIT 4-09a

When listening and talking with others for different purposes, I can:

- Communicate detailed information, ideas or opinions
- Explain processes, concepts or ideas with some relevant supporting detail
- Sum up ideas, issues, findings or conclusions

Other aspects of numeracy

- *I have investigated the everyday contexts in which simple fractions, percentages or decimal fractions are used and can carry out the necessary calculations to solve related problems. **MNU 2-07a***
- *By applying my understanding of probability, I can determine how many times I expect an event to occur, and use this information to make predictions, risk assessment, informed choices and decisions. **MNU 4-22a***
- <http://web2.bma.org.uk/pressrel.nsf/wlu/SGOY-6XGGLU?OpenDocument&vw=wfmms>

Senior Phase

- Lifeskills Mathematics
- Accounting and Finance
- Economics
- Home Economics
- Business Management
- Personal Development Units

Resources for learning and teaching

- On the Money
- Talk Money, Talk Solutions
- Skint!
- Money Talks, Family Finances
- Small Change
- Tackling Debt
- Pfeg.org

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