



# ICEBREAKER & INTRODUCTIONS



# Our aim to provide **all young people** living in Scotland aged **11 - 26** with a mixture of **information**, **ideas** and access to **opportunities** to help them make the most of their lives

# Information, Ideas and Opportunities







- What are the needs of young people post-school when it comes to financial capability?
- How can Young Scot Extra best support young people to be more financially capable?



- Young people less inclined to keep track of spending
- More inclined to save regularly
- More open to talking about money
- Parents influential in shaping financial behaviour of children
- Young people are likely to imitate parents' financial behaviours
- Young people aged 17+ less comfortable with their finances than young teenagers

Source: The Financial Capability of 15-17 year olds, Money Advice Service 2013





# Young Scot Extra package was developed to provide a more targeted and relevant package for young people aged 16+

#### Focus on financial capability, employability and enterprise

#### Our response...











# Maximising financial capability, strengthening employability and supporting enterprising behaviour

Young Scot is committed to working collaboratively with expert organisations – ensuring relevance, reliability and accuracy.





- A greater pool of free resources available
- Confidence in addressing key topic areas
- Ability to identify and present information easily
- Knowledge of opportunities / entitlements available

## Young people will have...



- Increased ability to make informed decisions
- Improved knowledge and understanding
- Increased awareness of expert services and support
- Increased access to specialised information

# Young Scot will have...



- Stronger understanding of financial, employability and entrepreneurial landscape
- Opportunities to shape information and services to the demands of young people

## **Products and Services**







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